



Press Release

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For Immediate Release

ECIDA names new President/CEO

ECIDA Executive VP John Cappellino is tapped for new role

Buffalo, NY— **The Erie County Industrial Development Agency Board of Directors** voted unanimously Wednesday, April 22 to appoint **John Cappellino** as the agency's new President/CEO, following the April 10 departure of previous President/CEO Steve Weathers. Cappellino has served at the agency for over 23 years, and for the past 12 years as Executive Vice President/COO.

County Executive Mark C. Poloncarz led the motion to nominate Cappellino, praising his years of service with the ECIDA.

"I think we all agree the right candidate is already in-house," said Poloncarz. "Someone who understands the work that we're doing here because he's been doing it. He is well-respected by his peers including the individuals at the ECIDA," the County Executive added.

City of Buffalo Mayor Byron W. Brown seconded the motion.

"John brings a wealth of experience to this position. He's been with the ECIDA for over 24 years now. He is very well -respected in the economic development community—and throughout the community. I know that he has worked very well with the City's economic development staff, our Commissioner Brendan Mehaffy and Director of Economic Development Rebecca Gandour," said Mayor Brown.

After the unanimous roll call vote in favor of Cappellino's nomination, **ECIDA Board Chair Brenda McDuffie** congratulated Cappellino on the appointment.

"We all know it is the right thing at the right time for you to be here in this position to take us forward into the future," McDuffie said.

The Erie County Industrial Development Agency is a public benefit corporation

sanctioned by the State of New York to offer tax incentives to qualified businesses, and is dedicated to furthering economic development, adaptive reuse of qualified properties, job creation and ensuring a thriving business environment in Erie County. The staff of the ECIDA are not employees of the City of Buffalo, the County of Erie, or the State of New York. The ECIDA does not receive operating funds from taxpayer revenues. The ECIDA receives its operating funds by collecting fees from businesses that enter into contracts with the Agency, from investments, and from loan fees.

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