

Erie County Industrial Development Agency
Meeting of the Membership



September 28, 2022
at 12:00 p.m.

701 Ellicott Street, Center of Excellence in Bioinformatics and Life Sciences (CBLS)
The Event Space/Conference Room B2-205, located on the 2nd floor, Buffalo, New York 14203

1.0 Call to Order

1.1 Call to Order Meeting of the Membership

2.0 Approval of Minutes:

2.1 Minutes of the August 24, 2022 Meeting of the Membership (Action Item) (Pages 2-6)

3.0 Reports / Action Items / Information Items:

3.1 Financial Report (Informational) (Pages 7-10)

3.2 Finance & Audit Committee Update

a) 2023 Budget Timetable (Informational) (Page 11)

b) Review of 2023 Proposed Budget (Informational) (Pages 12-22)

c) Professional Auditing Services Recommendation (Action Item) (Pages 23-26)

3.3 2022 Tax Incentives Induced/Closing Schedule (Informational) (Pages 27-28)

3.4 Buffalo's Race for Place (Informational)

3.5 Policy Committee Update (Informational) (Pages 29-31)

4.0 Inducement Resolution(s):

4.1 950 Broadway, LLC (Pages 32-77)

**ECIDA
Incentives**
\$592,040

**Private
Investment**
\$11,653,862

Municipality
Buffalo

5.0 Management Team Report:

5.1

6.0 Adjournment - Next Meeting October 26, 2022 @ 12:00 p.m.