

**ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION**

PROJECT ADMINISTRATIVE FEE AND EXPENSE SCHEDULE

PRODUCT	AGENCY/ILDC FEE AND DUE DATE
Sales Tax Benefit Mortgage Tax Benefit PILOT Benefit ** Or any Project that receives a PILOT Benefit	<ul style="list-style-type: none"> • \$1000 application fee • 1.25% of the total benefitted project amount • Due Date(s): 50% of fee due earlier of 60-days within date of approving resolution, or issuance of Project Agreement, remaining 50% of fee due upon earlier of inducement anniversary date, mortgage closing date, or lease/leaseback transaction closing date
Sales Tax Benefit Mortgage Tax Benefit	<ul style="list-style-type: none"> • \$1,000 application fee • Fee equals the sum of (i) 1% on sales taxable component (50% of construction budget plus amount of sales taxable materials and equipment) and (ii) ½ of 1% on difference between mortgage benefit amount and sales taxable component. • Due Date(s): 50% due on date of issuance of the Project Agreement, remaining 50% due upon earlier to occur of inducement anniversary date or mortgage closing date
Sales Tax Benefit	<ul style="list-style-type: none"> • \$1,000 application fee • 1% of sales taxable component • Due Date: Entire fee is due upon issuance of Project Agreement
Mortgage Tax Benefit	<ul style="list-style-type: none"> • \$1000 application fee • 50% of the Mortgage Tax Benefit amount • Due Date: At mortgage closing
New Tax-Exempt Bond Issuance	<ul style="list-style-type: none"> • \$1,000 Application Fee • 1% of bond amount • Due Date: Entire fee due at closing
Tax-Exempt Bond Refunding	<ul style="list-style-type: none"> • \$1,000 application fee • ½ of 1% of refunded amount, plus 1% of new money amount, if any • Due Date: Entire fee due at closing
Additional Fees	<p>The applicant is responsible for and shall pay all reasonable costs to the Agency/ILDC, including without limitation, Agency/ILDC counsel fees, incurred in connection with the Project including costs incurred in the following instances:</p> <ul style="list-style-type: none"> • the project application is withdrawn at any time following submission or after an initial inducement or bond resolution relating to the project • the project expires without extension, • the project does not close for any reason
Other	<p>The Agency/ILDC President/CEO, in consultation with the Agency/ILDC Chair, is authorized to adjust/revise the aforementioned fee schedule on an individual project by project basis for unique or otherwise outstanding projects.</p>

Re-adopted this 22nd day of March 2023 by the respective Boards of each corporation referenced above.