

**MINUTES OF A JOINT MEETING OF THE
FINANCE & AUDIT COMMITTEES OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL
LAND DEVELOPMENT CORPORATION (ILDC)**

- MEETING:** April 19, 2021, held via telephone conference. Governor Cuomo's Executive Order 202.1, as amended, issued in response to the Coronavirus (COVID-19) crisis, suspended Article 7 of the Public Officers Law to the extent necessary to permit any public body to take actions without permitting in public in-person access to such meetings and authorized such meetings to be held remotely by conference call or other similar service, provided the public has the ability to view or listen to such proceedings and that the meeting is recorded and transcribed.
- LIVE STREAMED:** This meeting is being live-streamed and made accessible on the ECIDA's website at www.ecidany.com.
- PRESENT:** Penny Beckwith, Hon. Glenn R. Nellis, Michael Szukala, Paul Vukelic and William Witzleben
- ABSENT:** Hon. Joseph H. Emminger
- OTHERS PRESENT:** John Cappellino, President/CEO; Mollie Profic, Chief Financial Officer; Karen M. Fiala, Vice President/Secretary; Atiq Abidi, Assistant Treasurer; Brian Krygier, Systems Analyst; Carrie Hocieniec, Administrative Coordinator; Christopher Canada, Bond Counsel/Hodgson Russ and Robert Murray, Esq., General Counsel/Harris Beach PLLC
- GUESTS:** Geoffrey Pritchard on behalf of JSCB

There being a quorum present, Mr. Szukala called the meeting to order at 12:07 p.m.

MINUTES

The March 17, 2021 minutes of the joint meeting of the Finance and Audit Committee were presented. Upon motion made by Mr. Nellis, and seconded by Ms. Beckwith, and after a vote was called for by Mr. Szukala, the March 17, 2021 minutes of the Finance and Audit Committee were unanimously approved.

2021 REFUNDING OF SERIES 2011A AND 2011B – JOINT SCHOOL CONSTRUCTION BOARD

Ms. Fiala reviewed the proposed refunding of the ECIDA Series 2011A and 2011B of the Joint School Construction Board on behalf of the City of Buffalo and the City School District of the City of Buffalo and their agent, the Joint Schools Construction Board in order to finance various public school facilities and to assist in the acquisition, renovation, construction, reconstruction, improvement, equipping and furnishing of such public school facilities within the City in order to implement the comprehensive redevelopment of the City’s public schools.

Upon motion made by Mr. Vukelic and seconded by Ms. Beckwith, a motion was made to forward the 2021 Refunding of Series 2011A and 2011B – Joint School Construction Board to the Board for approval. Mr. Szukala called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE MEMBERS OF THE ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (“AGENCY” OR “ISSUER”) FINANCE & AUDIT COMMITTEE RECOMMENDING THAT THE AGENCY AUTHORIZE THE ISSUANCE OF REFUNDING BONDS TO REFUND ALL OR A PORTION OF THE SERIES 2011A AND 2011B BONDS WITH RESPECT TO ITS PROJECT FOR THE CITY SCHOOL DISTRICT OF THE CITY OF BUFFALO AND AUTHORIZING OTHER MATTERS IN CONNECTION THEREWITH

There being no further business to discuss, Mr. Szukala adjourned the meeting at 12:15 p.m.

Dated: April 19, 2021



Karen M. Fiala, Secretary