

Tax Incentives Application Timeline

The Erie County Industrial Development Agency offers technical support and guidance through the Tax Incentive application process. Please call (716)856-6525, ext.128 to speak with an experienced Business Development Officer. Introductory meeting with ECIDA Business Development to assess basic project eligibility requirements **Application Technical** • Compile application information, enter into website form, compile additional **Support & Submission** project details and attachments* 1-2 weeks • Submit completed application (once submitted, application becomes a public document) Application Review • ECIDA attorneys prepare Public Hearing notice & Publication • Application and Public Hearing information is posted on ECIDA website • Public Hearing notice is published in the Buffalo News 2-3 weeks • ECIDA Business Development representative will oversee meeting • Located in municipality where project is located **Public Hearing** • Livestreamed on ECIDA website Applicant representatives attend and present statement • Public comments are collected at hearing or submitted in writing • First Thursday of each month, Policy Committee reviews applications in public meeting livestreamed on ECIDA website **Policy Committee** • Applicant representatives attend Policy Committee meeting, may present and/or **Review & Vote:** answer questions from Policy Committee members **Quorum required** Policy Committee votes to "recommend" or "not recommend" project for Board approval (vote is nonbinding) • Fourth/last Wednesday of each month, Board votes on ECIDA incentives **Board Meeting:** applications in public meeting livestreamed on ECIDA website. Vote is binding. **Quorum required** • Board may vote to Approve, Not Approve, Table an application, or send application back to Policy Committee for further discussion. • Applicant signs fee agreement, submits any required fee payments **Pre-Construction**/ • Applicant provides required documents (i.e. proof of insurance) **Construction Period** • ECIDA issues Sales Tax Letter • Quarterly local labor reporting during construction • Final fee payments due in accordance with agreement **Upon project** Mortgage recording filed completion • PILOT term, quarterly compliance job creation/retention reporting period begins

*Material changes (i.e. project investment amount, location, job creation/retention numbers, use of local labor) made post-application submission may require a new application and a restart of the application process.

www.ecidany.com

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How can we help you meet your business expansion goals?