



# Lines of Credit

## Quick facts

- Lines of Credit from \$20,000 up to \$100,000
- Collateral is generally required
- 4-year term
- Fixed interest rate
- Special terms apply for MWBE businesses

RDC products cannot be used to refinance existing debt, acquire real estate, or for renovations.

Qualified uses of loan funds:

- Working capital
- Inventory & supplies

For details, please call  
(716) 856-6525 ext.128 to  
speak with an experienced  
Business Development Officer

[www.ecidany.com](http://www.ecidany.com)

## What is the Regional Development Corporation?

The Regional Development Corporation (RDC) is the lending arm of the Erie County Industrial Development Agency (ECIDA).

## What businesses are eligible to apply for a Line of Credit?

- For-profit businesses located in Erie County, in operation for at least one year
- Business must fall under one of these four categories:
  - Commercial Construction Contractors
  - Commercial Building Trades
  - NYS-Licensed Stand-Alone Day Care Centers
  - Non-cannabis agribusinesses
- Nonprofits, landlords, home-based businesses, co-ops, religious organizations and businesses outside the above four categories are not eligible.

## What special terms are available for MWBE businesses?

- Fixed interest rates 2% lower than current standard RDC rate (RDC standard rate is determined bi-annually)

## Fees

- Credit report fees, filing fees and legal fees are paid by applicant
- \$100 Annual Servicing fee for Line of Credit

## Application Procedure

For qualification details or application information, please call 716-856-6525 ext.128 to speak with one of our experienced Business Development Officers.



95 Perry Street, Suite 403  
Buffalo, NY 14203

Phone: 716-856-6525

Fax: 716-856-6754

How can we help you meet your business expansion goals?