



# COVID-19 Emergency Relief Business Loans

## What is the RDC?

The Regional Development Corporation, or RDC, is the lending arm of the Erie County Industrial Development Agency [ECIDA].

## What can the funds be used for?

- Working capital
- Accounts receivable/payable
- Payroll, rent, insurance, utilities

Please call 716-856-6525 ext. 219 for application information, or visit [www.ecidany.com](http://www.ecidany.com)

- Total loan fund \$2 million/\$500,000 carve-out for retail businesses
- Business must be located in Erie County
- Must have at least 5 FTE (full-time-equivalent) employees prior to March 1, 2020
- Expedited approval process where possible
- Loan amounts from \$10,000 to \$50,000
- Interest rate for all Disaster Relief Loans is 2.5%, (lowest rate allowable under federal Economic Development Administration oversight of RDC Loan Fund)
- Up to 12-months interest-only



95 Perry Street, Suite 403  
Buffalo, NY 14203  
Phone: 716-856-6525



[www.ecidany.com](http://www.ecidany.com)

**Your Growth is Our Business!**

Revised 031020