PUBLIC HEARING SCRIPT

166 Chandler Holdings, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on July 31, 2017 at 10:00 a.m., at the Erie County Industrial Development Agency's offices, at 95 Perry Street, Suite 403, Buffalo, NY 14203

ATTENDANCE

Rocco Termini, Signature Development

1. WELCOME: Call to Order and Identity of Hearing Officer.

Hearing Officer: Welcome. This public hearing is now open; it is 10:00 a.m. My name is Grant Lesswing. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

Hearing Officer: We are here to hold the public hearing on 166 Chandler Holdings, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in <a href="https://doi.org/10.1001/jhearing-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-newson-news

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The proposed project (the "Project") consists of: (i) a parcel of land located at 166 Chandler Street in the City of Buffalo, Erie County, New York (the "Land") improved with an existing 40,000+/- SF building (the "Existing Improvements"), (ii) the construction and equipping of a new 10,000+/- SF addition and the renovation, upgrading, and equipping of the Existing Improvements thereon into a total of approximately 20,000+/-

SF of manufacturing space and 30,000+/- SF of commercial space (the "Improvements"), and (iii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment," and collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits and mortgage recording tax exemption benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on August 22, 2017. There are no limitations on written comments.

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

Rooco Termini, Signature Development. What we are proposing here is to convert a vacant building at 166 Chandler Street into a multi-use building to be used predominately for incubator space. 30,000 square feet of the space will be taken by Thin Man Brewery, which is a startup company that started approximately one year ago. This will be the brewery and a packaging plant and storage for Thin Man Brewery. Their product will be distributed throughout New York State and Northern Pennsylvania and Southern Ohio. The rest of the building we are out seeking tenants but they will be start up companies. We plan to start this project in about four months and will be part of an overall development that we are doing on Chandler Street that are basically business incubators.

△ 6. ADJOURNMENT.

As there were no further comments, the Hearing Officer closed the public hearing at 10:15 a.m.

SIGN IN SHEET PUBLIC HEARING

July 31, 2017 at 10:00 a.m., at the Erie County Industrial Development Agency's offices, at 95 Perry Street, Suite 403, Buffalo, NY 14203, regarding:

166 Chandler Holdings, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf

Project Location: 166 Chandler Street in the City of Buffalo, Erie County, New York

Name	Company and/or Address	X box to speak/ comment
Rocco Termini	391 Washington	
	Buffalo, New York	X