PUBLIC HEARING SCRIPT

Iskalo 337 Ellicott LLC Project

Public Hearing to be held on January 8, 2014 at 10:00 a.m., at the Erie County Industrial Development Agency offices located at 95 Perry Street, Suite 403, Buffalo, New York 14203

ATTENDANCE

David Chiazza, Iskalo Development Matt Roland, Iskalo Development Corp.

Hearing Officer noted that no Members of the Public are in attendance.

<u>1. WELCOME: Call to Order and Identity of Hearing Officer.</u>

<u>Hearing Officer</u>: Welcome. This public hearing is now open; it is 10:00 a.m. My name is Grant Lesswing. I am a Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

<u>Hearing Officer</u>: We are here to hold the public hearing on the Iskalo 337 Ellicott LLC project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in <u>The Buffalo News</u> on Thursday, December 26, 2013.

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The proposed project is to be located at 337 Ellicott Street, Buffalo, New York (the "Project") consisting of: (i) the renovation and facility upgrades of 14,600+/- SF for a new tenant to be utilized as a production brewery to be comprised of bottling, distribution functions, support space, a tasting room and storage (the "Improvements"); and (ii) the acquisition of and installation in and around the Improvements of certain machinery, equipment and items of personal property thereon (the "Equipment" and, collectively with the Improvements, the "Facility").

The proposed financial assistance contemplated by the Agency includes sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

<u>Hearing Officer</u>: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on Tuesday, January 28, 2014. There are no limitations on written comments.

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

<u>Hearing Officer</u>: If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

The Hearing Officer calls on those who raise their hand.

David Chiazza from Iskalo Development Corp. Here at the public hearing with regard to the 337 Ellicott Street redevelopment in particular the portion of the building that is being proposed for reuse as a production brewery. We think the proposed project will be a great addition to the Electric District as it emerges into a kind of a sound positive neighborhood for downtown. We think it is a good project, we think the benefits we are asking for which are limited to the portion of the building which is being improved for Big Ditch are worthwhile investment of public dollars. Thank you.

<u> 6. ADJOURNMENT</u>.

As there were no further comments, the Hearing Officer closed the public hearing at 10:15 a.m.

SIGN IN SHEET

PUBLIC HEARING

January 8, 2014, at 10:00 a.m. at the Erie County Industrial Development Agency offices located at 95 Perry Street, Suite 403, Buffalo, New York 14203 regarding:

Iskalo 337 Ellicott LLC

Project Location: 337 Ellicott Street, Buffalo, New York 14203

Name	Company and/or Address	X box to speak comment