## VIRTUAL PUBLIC HEARING SCRIPT

Pine Pharmaceuticals LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on December 30, 2020 at 11:00 a.m. via Virtual Conference Software

## **ATTENDANCE:**

Morgan Morreale - Pine Pharmaceuticals, LLC Alfonse J. Muto - Pine Pharmaceuticals, LLC Karen Fiala - ECIDA Carrie Hocieniec - ECIDA Brian Krygier - ECIDA

#### 1. WELCOME: Call to Order and Identity of Hearing Officer.

Welcome. This public hearing is now open; it is 11:00 a.m. My name is Beth *Hearing Officer:* O'Keefe. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this virtual public hearing. This public hearing is being live-streamed and made accessible on the Agency's website at www.ecidany.com. Pre-registration for anyone wishing to speak at today's public hearing was required through our website. Today I am joined by Brian Krygier, ECIDA Systems Analyst who will be the Hearing Moderator and he will be managing the public comment portion of this hearing.

## 2. PURPOSE: Purpose of the Hearing.

*Hearing Officer:* We are here to hold the public hearing on the Pine Pharmaceuticals LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in <u>The Buffalo News</u> on Friday, December 18, 2020.

#### 3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

*Hearing Officer:* The proposed project (the "Project") consists of: (i) the construction of an additional 50,000+/- SF expansion to the Company's existing 25,000+/- SF building located at 355 Riverwalk Parkway, Tonawanda, New York (the "Improvements") and (ii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property to be utilized for Company operations (the "Equipment," and collectively with the Improvements, the "Facility"), all to be used by the Company. The Facility will be initially operated and/or managed by the Company.

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

#### A. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

*Hearing Officer:* All those who have joined this conference call were required to pre-register through our website (www.ecidany.com). Everyone who has pre-registered will be given an opportunity to make statements and/or comments on the Project.

If you have a written statement or comment to submit for the record, please submit it on the Agency's website or mail to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203. The comment period closes on January 26, 2021. There are no limitations on written statements or comments.

#### **<u>5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.</u>**

*Hearing Officer:* Those interested in making a statement or comment will be called upon by Brian in the order that they registered for this meeting. Please begin by stating your name and address; if you are representing a company, please identify the company. I request that speakers keep statements and/or comments to 5 minutes, and if possible, 3 minutes.

# The Hearing Moderator introduces each participate in the order they registered for this meeting.

Alfonse Muto – I am one of the owners. I think Beth summed it up pretty well. We are expanding here and currently have 25,000 sq. ft. and we are looking to add an additional 50,000 sq. ft. We are creating 40 jobs consisting of operation jobs, production jobs, warehousing jobs, quality control jobs, quality assurance and some administrative jobs as well. We are looking into making investments in equipment for dedicated manufacturing lines to expand our product portfolio and to bring in some new capabilities as well.

#### **<u>6. ADJOURNMENT:</u>**

As there were no further statements and/or comments, the Hearing Officer closed the public hearing at 11:04 a.m.

# SIGN IN SHEET VIRTUAL PUBLIC HEARING

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Project Location: 355 Riverwalk Parkway, Tonawanda, New York 14150

Name	Company and/or Address	X box to speak/ comment
Morgan Morreale	Pine Pharmaceuticals, LLC	
	355 Riverwalk Parkway	
	Tonawanda, New York 14150	
Alfonse J. Muto	Pine Pharmaceuticals, LLC	
	355 Riverwalk Parkway	
	Tonawanda, New York 14150	
Karen Fiala	ECIDA	
	95 Perry Street, Suite 403	
	Buffalo, New York 14203	
Carrie Hocieniec	ECIDA	
	95 Perry Street, Suite 403	
	Buffalo, New York 14203	
Brian Krygier	ECIDA	
	95 Perry Street, Suite 403	
	Buffalo, New York 14203	