

Did you know...?

- The Erie County Industrial Development Agency (ECIDA) is not funded by any County, City or State taxes. The ECIDA's operating funds are from fees charged to the private sector businesses that benefit from the economic development incentives they receive.
- The ECIDA is the second largest IDA in New York State.
- In 2014, ECIDA incentives helped create or retain 1,722 jobs in Erie County at an average annual salary of \$47,000. ECIDAincentivized projects created an additional 1,007 construction jobs, and tax incentives totaling \$13.9 million generated \$227 million in private investment, for an overall economic impact of \$2 billion.
- ECIDA staff are not public employees, and they are not a part of the New York State pension system.

How can we help your business grow?



95 Perry Street, Suite 403 Buffalo, NY 14203 716-856-6525, fax 716-856-6754 www.ecidany.com



Services



Tax Incentives

Sales tax abatement

On construction materials, and non-production equipment

Property tax abatement

A temporary reduction of future property taxes, for a term of seven to ten years (PILOT)

•A one-time elimination of the mortgage recording fee (1% of the mortgage total)

Loans

•Micro Loans From \$5,000 to \$50,000

•Business Loans
From \$50,000 to \$2 million

Bond Financing

•Tax exempt interest rate bond financing For Manufacturers & Nonprofits

•Industrial Revenue Bonds

Venture Capital Funding

•Up to \$200,000

Adaptive Reuse Incentives

•Tax incentives to encourage urban renewal Abandoned or historic properties may qualify

Foreign Trade Zones

•Application assistance
Save thousands in duty fees



How can we help **YOU?**

The ECIDA has helped thousands of Erie County businesses, large and small. Talk to an experienced member of our business development team today.

CALL

716-856-6525

VISIT

ecidany.com



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